

Offshore Oil Engineering Co., Ltd.

Announcement of Resolutions of the 14th Meeting of the 8th Board of Directors

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

I. Convening of the Board of Directors Meeting

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the “Company”) sent a *Notice on Convening the 14th Meeting of the 8th Board of Directors* to all Directors by email on March 9, 2026. The 14th Meeting of the 8th Board of Directors was held in the Binhai New Area, Tianjin on March 19, 2026. The meeting was chaired by Mr. Wang Zhangling, Chairman of the Company.

Six Directors were required to attend the meeting, and all six Directors attended in person. Certain senior management personnel of the Company attended the meeting as non-voting participants. The convening of the meeting complied with the provisions of laws, regulations, rules, and the *Company’s Articles of Association*.

II. Deliberations of the Board of Directors Meeting

After careful deliberation, the attending Directors voted and approved the following resolutions:

(I) The *Company’s 2025 Board of Directors Work Report* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

The Independent Directors of the Company submitted their respective *2025 Work Reports of Independent Directors* (full text available on the SSE website at www.sse.com.cn) and will present their work reports at the 2025 Annual Shareholders' Meeting.

The Board of Directors issued a special opinion based on the *2025 Independence Self-Assessment Report of Independent Directors* prepared by the Independent Directors. Details can be found in the *Special Opinion of the Board of Directors on the Independence of Independent Directors for 2025* disclosed by the Company on the SSE website (www.sse.com.cn) on the same day.

(II) The Company's 2025 President's Work Report was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

(III) The Company's 2025 Financial Final Accounts Report was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(IV) The proposal on Signing the "Financial Services Framework Agreement" with CNOOC Finance Corporation Limited was deliberated and approved with 5 votes in favor, 0 against, and 0 abstentions.

Approval was granted for the Company to sign the "Financial Services Framework Agreement" with CNOOC Finance Corporation Limited, with a daily maximum deposit and deposit interest income limit of RMB 1.20 billion, and a daily maximum comprehensive credit line limit of RMB 6.50 billion. The agreement shall be valid from the date it is approved by the 2025 Annual Shareholders' Meeting until the effective date of a new *Financial Services*

Framework Agreement approved by the 2028 Annual Shareholders' Meeting. The Company's management is authorized to sign the aforementioned agreement on behalf of the Company.

During the deliberation of this related party transaction, the related Director, Mr. Liu Yiyong, abstained from voting.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026 and the first meeting of the Independent Directors specifically convened in 2026.

For details of this related-party transaction, please refer to the *Announcement of the Company on Signing the "Financial Services Framework Agreement" with CNOOC Finance Corporation Limited and Related Party Transaction* disclosed by the Company on the SSE website at www.sse.com.cn on the same day.

(V) The *Risk Ongoing Assessment Report on CNOOC Finance Corporation Limited* was deliberated and approved with 5 votes in favor, 0 against, and 0 abstentions.

During the deliberation of this related-party transaction, the related Director, Mr. Liu Yiyong, abstained from voting.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026 and the first meeting of the Independent Directors specifically convened in 2026.

For details, please refer to the *Announcement of the Company on the Risk Ongoing Assessment Report on CNOOC Finance Corporation Limited* disclosed by the Company on the SSE website AT www.sse.com.cn on the same

day.

(VI) The *Special Report on the Use and Custody of Proceeds Raised by the Company for 2025* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions. (Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(VII) The *Company's 2025 Profit Distribution Plan* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

The Company plans to distribute a cash dividend of RMB 1.96 (pre-tax) for every 10 shares held, based on the total share capital of 4,421,354,800 shares at the end of 2025, with no distribution of stock dividends or conversion of capital reserves into share capital. The total cash dividend to be distributed under this plan is approximately RMB 867 million. The remaining undistributed profit will be carried forward for distribution in future years. (For details, please refer to the *Announcement of the Company on the 2025 Profit Distribution Plan* disclosed by the Company on the SSE website at www.sse.com.cn on the same day)

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(VIII) The *Company's 2025 Annual Report and Summary* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions. (Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first

Audit Committee of the Board of Directors in 2026.

(IX) The *Company's 2025 Internal Control System Work Report (Annual Major Operating Risk Forecast and Assessment Report)* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(X) The *Company's 2025 Internal Control Evaluation Report* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

(Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(XI) The *Company's 2025 Internal Control Audit Report* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

(Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(XII) The *Report on the Audit Committee of the Board of Directors' Performance of Supervisory Duties Regarding Zhonghuan Zhonghui Certified Public Accountants LLP* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions. (Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(XIII) The proposal *on Engaging the 2026 Financial and Internal*

***Control Audit Firm for the Company* was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.**

Approval was granted for engaging Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership) as the Company's financial and internal control audit firm for 2026 to provide accounting statement audits, internal control audits primarily related to financial reporting, and other related audit services, with a term of one year. The Company's management was authorized to negotiate the overall audit fee for 2026 with Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership).

For details of this engagement of the audit firm, please refer to the "Announcement of the Company on Re-appointment of the Audit Firm" disclosed by the Company on the SSE website at www.sse.com.cn on the same day.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(XIV) The proposal on the Estimated Daily Related Party Transactions for 2026-2028 was deliberated and approved with 5 votes in favor, 0 against, and 0 abstentions.

During the deliberation of this related party transaction, the related Director, Mr. Liu Yiyong, abstained from voting.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026 and the first meeting of the Independent Directors specifically convened in 2026.

For details of these estimated related-party transactions, please refer to the

Announcement of the Company on Estimated Daily Related Party Transactions for 2026-2028 disclosed by the Company on the SSE website at www.sse.com.cn on the same day.

(XV) The Company's 2025 Legal Compliance Work Report was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(XVI) The Report on the Audit Committee of the Board of Directors' Performance of Duties for 2025 was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions. (Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first Audit Committee of the Board of Directors in 2026.

(XVII) The proposal on the Utilization of Total Wages for 2025 was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions.

This proposal had been reviewed and approved by the Company's first Remuneration and Appraisal Committee of the Board of Directors in 2026.

(XVIII) The proposal on the Remuneration Distribution Results for Directors for 2025 and the Remuneration Payment Plan for Directors for 2026 was deliberated and approved item by item.

1. Remuneration of Chairman Mr. Wang Zhangling

Voting results: 5 votes in favor, 0 against, 0 abstentions. Mr. Wang Zhangling abstained from voting.

2. Remuneration of Director and President Mr. Peng Lei

Voting results: 5 votes in favor, 0 against, 0 abstentions. Mr. Peng Lei abstained from voting.

3. Remuneration of Director Mr. Liu Yiyong

Voting results: 5 votes in favor, 0 against, 0 abstentions. Mr. Liu Yiyong abstained from voting.

4. Remuneration of Independent Director Mr. Xin Wei

Voting results: 5 votes in favor, 0 against, 0 abstentions. Mr. Xin Wei abstained from voting.

5. Remuneration of Independent Director Mr. Zheng Zhongliang

Voting results: 5 votes in favor, 0 against, 0 abstentions. Mr. Zheng Zhongliang abstained from voting.

6. Remuneration of Independent Director Mr. Xing Wenxiang

Voting results: 5 votes in favor, 0 against, 0 abstentions. Mr. Xing Wenxiang abstained from voting.

7. The *Director Remuneration Plan for 2026* was deliberated and approved.

Voting results: 6 votes in favor, 0 against, 0 abstentions.

This proposal had been reviewed and approved by the Company's first Remuneration and Appraisal Committee of the Board of Directors in 2026. During the committee's deliberation of this proposal, Mr. Xing Wenxiang, Mr. Peng Lei, and Mr. Xin Wei abstained from voting on matters concerning their own remuneration.

(XIX) The proposal on the 2025 Operational Performance Assessment and Remuneration Distribution Results for Senior Management,

and the 2026 Remuneration Payment Plan was deliberated and approved with 6 votes in favor, 0 against, 0 abstentions.

During the deliberation of this proposal, Mr. Peng Lei abstained from voting on matters concerning his own remuneration.

This proposal had been reviewed and approved by the Company's first Remuneration and Appraisal Committee of the Board of Directors in 2026. During the committee's deliberation of this proposal, committee member Mr. Peng Lei abstained from voting on matters concerning his own remuneration.

(XX) The *Company's 2025 Environmental, Social and Governance (ESG) Report* was deliberated and approved with 6 votes in favor, 0 against, 0 abstentions. (Full text available on the SSE website at www.sse.com.cn)

This proposal had been reviewed and approved by the Company's first Strategy and Sustainability Committee of the Board of Directors in 2026.

(XXI) The proposal *on the Framework Plan for Deepening the Reform of the Company's Engineering Service Platform in the Middle East Region* was deliberated and approved with 6 votes in favor, 0 against, 0 abstentions.

This proposal had been reviewed and approved by the Company's first Strategy and Sustainability Committee of the Board of Directors in 2026.

(XXII) The proposal *on Adjusting the Members of the Remuneration and Appraisal Committee of the Board of Directors* was deliberated and approved with 6 votes in favor, 0 against, 0 abstentions.

Approval was granted for adjusting the members of the Remuneration and Appraisal Committee of the Board of Directors. The adjusted committee

members are Mr. Xing Wenxiang, Mr. Xin Wei, and Mr. Zheng Zhongliang, with Mr. Xing Wenxiang serving as the convener. The term of office shall align with that of the 8th Board of Directors.

This proposal had been reviewed and approved by the Company's first Nomination Committee of the Board of Directors in 2026.

The first, fourth, seventh, thirteenth, fourteenth, and eighteenth proposals approved by the Board of Directors as mentioned above are required to be submitted to the Company's 2025 Annual Shareholders' Meeting for deliberation. The Company will issue a separate notice convening the Shareholders' Meeting.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

March 19, 2026