

## **Offshore Oil Engineering Co., Ltd. Announcement on the 2025 Profit Distribution Plan**

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

### **Key Content Reminder:**

- A cash dividend of RMB 1.96 (including tax) is to be distributed for every 10 shares, with no distribution of stock dividends and no conversion of capital reserves into share capital.
- This profit distribution is based on the total share capital recorded on the record date for the implementation of the rights and dividend distribution. The specific date will be specified in the announcement regarding the implementation of the rights and dividend distribution.
- If the Company's total share capital changes before the record date for the implementation of the rights and dividend distribution, the dividend per share will remain unchanged, and the total distribution amount will be adjusted accordingly, with such adjustment disclosed in the relevant announcement.
- This profit distribution will not trigger the circumstances set forth in Article 9.8.1, paragraph 1, item (8) of the *Shanghai Stock Exchange Listing Rules* (hereinafter referred to as the *Listing Rules*) that may lead to the imposition of other risk warnings.

## **I. Details of the Profit Distribution Plan**

### **(I) Specific Content of the Profit Distribution Plan**

As audited by Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership), for the year ended December 31, 2025, the net profit attributable to shareholders of the listed company of Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the “Company”) was RMB 2,084,436,100, of which the undistributed profit in the parent company’s financial statements at year-end was RMB 14,796,569,900. Pursuant to the resolution of the 14th Meeting of the 8th Board of Directors, the profit distribution plan is as follows:

Based on the total share capital of 4,421,354,800 shares at the end of 2025, the Company proposes to distribute a cash dividend of RMB 1.96 (including tax) for every 10 shares to all shareholders, with no distribution of stock dividends and no conversion of capital reserves into share capital. The total cash dividend to be distributed is RMB 866,585,500, representing 41.57% of the net profit attributable to shareholders of the listed company for 2025. The remaining undistributed profit will be carried forward for distribution in future years.

If the Company’s total share capital changes during the period from the disclosure date of this announcement to the record date for the implementation of the rights and dividend distribution, the Company intends to maintain the dividend per share unchanged and adjust the total distribution amount accordingly. Any such adjustment will be disclosed in a separate announcement if the total share capital changes subsequently. This profit distribution plan is subject to approval by the Shareholders’ Meeting.

### **(II) Whether Other Risk Warning Circumstances May Be Triggered**

Item	2025	2024	2023
Total Cash Dividend (RMB)	866,585,540.80	888,692,312.98	649,939,155.60
Total Amount of Share Repurchases and Cancellations (RMB)	-	-	-
Net Profit Attributable to Shareholders of the Listed Company (RMB)	2,084,436,058.90	2,161,396,591.72	1,620,506,288.92
Undistributed Profit in the Parent Company's Financial Statements at Year-End (RMB)			14,796,569,889.06
Total Cash Dividends Distributed Over the Last Three Fiscal Years (RMB)			2,405,217,009.38
Total Share Repurchases and Cancellations Over the Last Three Fiscal Years (RMB)			0.00
Average Net Profit Over the Last Three Fiscal Years (RMB)			1,976,076,119.09
Total Cash Dividends and Share Repurchases and Cancellations Over the Last Three Fiscal Years (RMB)			2,405,217,009.38
Is the Total Cash Dividends and Share Repurchases and Cancellations Over the Last Three Fiscal Years Less than RMB 50 Million?			No
Cash Dividend Ratio (%)			121.72
Is the Cash Dividend Ratio Less than 30%?			No
Does This Trigger the Circumstances Set Forth in Article 9.8.1, Paragraph 1, Item (8) of the Listing Rules That May Lead to the Imposition of Other Risk Warnings?			No

## II. Decision-Making Procedures Performed by the Company

On March 19, 2026, the 14th Meeting of the 8th Board of Directors deliberated and approved the *Company's 2025 Profit Distribution Plan*. The Board of Directors agreed to this profit distribution plan and approved submitting it to the 2025 Annual Shareholders' Meeting for deliberation. This profit distribution plan complies with the profit distribution policy stipulated in the Company's Articles of Association and provides stable cash returns to shareholders.

## III. Relevant Risk Warnings

This profit distribution takes into account the Company's profitability,

operational development, and shareholder returns. It is not expected to have a material impact on the Company's operating cash flow or affect its normal operations and development.

This profit distribution is subject to approval by the Company's Shareholders' Meeting before implementation. Investors are advised to pay attention to investment risks.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

March 19, 2026