

Offshore Oil Engineering Co., Ltd. Announcement on Re-appointment of the Accounting Firm

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

Key Content Reminder:

- Name of Proposed Accounting Firm: Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership)

I. Description of the Proposed Re-appointment of the Accounting Firm

To maintain the continuity and stability of audit work, upon the proposal of the Audit Committee of the Board of Directors of Offshore Oil Engineering Co., Ltd. (hereinafter referred to as “the Company”), the Board of Directors agreed to re-appoint Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership) as the Company’s financial and internal control audit firm for 2026, with a term of one year. This matter is subject to approval by the Shareholders’ Meeting.

II. Basic Information of the Proposed Accounting Firm

(I) Firm Information

1. Basic Information

Name of Firm	Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership)		
Date of Establishment	November 06, 2013	Organizational Form	Special General Partnership
Registered Address	17-18/F, Changjiang Industrial Building, 166 Zhongbei Road, Shuiguohu Subdistrict, Wuchang District, Wuhan, Hubei Province		

Name of Firm	Zhonghuan Zhonghui Certified Public Accountants LLP (Special General Partnership)		
Chief Partner	Shi Wenxian	Number of Partners at End of Last Year	237
Number of Certified Practitioners at End of Last Year	Certified Public Accountants (CPAs)		1036
	CPAs with Experience in Issuing Audit Reports for Securities Business		723
Business Revenue (Audited) in 2024	Total Business Revenue	RMB 2,171,855,700	
	Audit Service Revenue	RMB 1,834,717,100	
	Securities Business Revenue	RMB 583,650,700	
Audit of Listed Companies in 2024	Number of Clients	244	
	Total Audit Fees	RMB 359,616,900	
	Main Industries Involved	Manufacturing; Wholesale and Retail; Real Estate; Production and Supply of Electricity, Heat, Gas and Water; Agriculture, Forestry, Animal Husbandry and Fishery; Information Transmission, Software and Information Technology Services; Mining; Culture, Sports and Entertainment; etc.	
	Number of Audit Clients in the Same Industry as the Company		2

2. Investor Protection Capability

Zhonghuan Zhonghui purchases professional liability insurance based on the scale of its business revenue each year and additionally accrues a professional risk fund. The cumulative compensation limit of the purchased professional insurance is RMB 800 million, which has not yet been utilized and is sufficient to cover civil compensation liabilities arising from audit failures.

In the past three years, among civil litigations involving Zhonghuan Zhonghui as a party that have been concluded and are related to its professional practice, there have been no instances where civil liability was required to be assumed.

3. Integrity Records

(1) In the past three years, Zhonghuan Zhonghui has not been subject

to criminal penalties. It has received 2 administrative penalties, 1 self-regulatory supervisory measure, 4 disciplinary actions, and 10 supervisory and administrative measures for its professional conduct.

(2) Among the practitioners working at Zhonghuan Zhonghui, in the past three years, none have been subject to criminal penalties for professional conduct. 41 practitioners have received 11 instances of administrative penalties, 12 instances of disciplinary actions, and 40 instances of regulatory measures.

(II) Project Information

1. Personnel Information

Item	Name	Certified Public Accountants (CPAs) Years of Practice	Year Commenced Auditing Listed Companies	Year Commenced Practice at Zhonghuan Zhonghui	Year Commenced Providing Audit Services to the Company
Engagement Partner	Zhao Yunjie	2005	2017	2004	2024
Signing Certified Public Accountant	Li Yan	2005	2022	2007	2024
Quality Control Review Partner	Gao Lianyong	2006	2007	2018	2024

(1) Engagement Partner's Professional Experience:

Name: Zhao Yunjie

Period	Name of Listed Company	Role
2024	Offshore Oil Engineering Co., Ltd.	Engagement Partner, Signing CPA
2023-2024	China Longyuan Power Group Corporation Limited	Quality Control Review Partner
2021-2023	China First Heavy Industries Co., Ltd.	Quality Control Review Partner
2022	CECEP Environmental Protection Equipment Co., Ltd.	Quality Control Review Partner

(2) Signing Certified Public Accountant's Professional Experience:

Name: Li Yan

Period	Name of Listed Company	Role
2024	Offshore Oil Engineering Co., Ltd.	On-Site Lead, Signing CPA
2023	BNBM Group Co., Ltd.	On-Site Lead
2022	BNBM Group Co., Ltd.	On-Site Lead

(3) Quality Control Review Partner's Professional Experience:

Name: Gao Lianyong

Period	Name of Listed Company	Role
2024	Offshore Oil Engineering Co., Ltd.	Quality Control Review Partner
2023	Hengyu Shixin Aviation Equipment (Beijing) Co., Ltd.	Quality Control Review Partner
2023	Visual China Group Co., Ltd.	Quality Control Review Partner
2022	Fujian Wanchen Biotechnology Co., Ltd.	Quality Control Review Partner
2022	Xi'an Power Rectifier Co., Ltd.	Quality Control Review Partner

2. Independence and Integrity Records of Project Team Members

The Engagement Partner, Signing Certified Public Accountant, and Quality Control Review Partner have no circumstances that violate the independence requirements of the *Code of Ethics for Chinese Certified Public Accountants*.

The aforementioned individuals have no adverse records in the past three years.

(III) Audit Fees

1. Pricing Principle for Audit Fees

Pricing is primarily based on the responsibilities assumed for professional services, the level of expertise required, the hourly rates corresponding to the experience and seniority of the staff involved, and the time invested, among other factors.

2. Year-on-Year Change in Audit Fees

In 2025, the actual audit fees paid by the Company totaled RMB 2.45 million (including tax), remaining unchanged compared to the previous period. This comprised RMB 2.18 million for the financial audit and RMB 270,000 for the internal control audit. The Company requests authorization from the Shareholders' Meeting for the Company's management to determine the specific audit fees for Zhonghuan Zhonghui for 2026 based on the audit workload and market prices for that year, with the total audit fees to be controlled within RMB 3.00 million.

III. Procedures Performed for the Re-appointment of the Accounting Firm

(I) The Audit Committee of the Company's Board of Directors has fully understood and reviewed Zhonghuan Zhonghui's professional competence, investor protection capability, independence, and integrity status. The Committee believes that during the audit of the Company's 2025 financial statements and internal control over financial reporting, Zhonghuan Zhonghui diligently completed the audit work on schedule and with quality in accordance with national policies and regulations, maintained the necessary independence, and conducted the audit with a fair and objective attitude, satisfactorily completing the annual audit work. The Committee recommends re-appointing Zhonghuan Zhonghui as the Company's financial and internal control audit firm for 2026 and authorizes the Company's management to negotiate the overall audit fee for 2026 with Zhonghuan Zhonghui. It agrees to submit the proposal to the Board of Directors for deliberation and subsequently to the Shareholders' Meeting for approval.

(II) The Company's 14th Meeting of the 8th Board of Directors, held on March 19, 2026, deliberated and approved the re-appointment of Zhonghuan Zhonghui as the Company's financial and internal control audit firm for 2026. Voting results: 6 votes in favor, 0 against, 0 abstentions.

(III) After being approved by the Board of Directors, this matter is subject to deliberation by the Company's Shareholders' Meeting and will take effect upon approval by the Company's Shareholders' Meeting.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

March 19, 2026