

**Offshore Oil Engineering Co., Ltd.**  
**Announcement on Progress of Equity Acquisition and**  
**Completion of the Acquisition of the Minority Interest**  
**in COOEC-Fluor**

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

**I. Overview of the Equity Acquisition Transaction**

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the “Company”) held the 13th Meeting of the 8th Board of Directors on December 18, 2025, which deliberated and approved the *Proposal on Acquiring the Equity of COOEC-Fluor Heavy Industries Co., Ltd.* Approval was granted for the Company’s wholly-owned subsidiary, Offshore Oil Engineering (Zhuhai) Co., Ltd. (hereinafter referred to as “COOEC Zhuhai”), to acquire the entire 49% equity interest in COOEC-Fluor Heavy Industries Co., Ltd. (hereinafter referred to as “COOEC-Fluor”) held by Fluor International Limited for a consideration of RMB 859.4683 million in cash. Upon completion of this transaction, the equity interest held by COOEC Zhuhai in COOEC-Fluor will increase from 51% to 100%, with no change to the Company’s scope of consolidation.

For details, please refer to the *Announcement of COOEC on Acquiring the Minority Interest in COOEC-Fluor and the Change in the Equity*

*Structure of the Implementation Entity for the Company's Non-Public Offering Proceeds-Invested Project* (Announcement No. Lin 2025-041) disclosed by the Company on the SSE website at [www.sse.com.cn](http://www.sse.com.cn) on December 20, 2025.

## **II. Progress of the Equity Acquisition**

Recently, COOEC Zhuhai completed the relevant industrial and commercial change registration procedures and obtained the new Business License issued by the Zhuhai Administration for Market Regulation. The specific registration information is as follows:

Company Name: COOEC (Zhuhai) Heavy Industries Co., Ltd.

Unified Social Credit Code: 91440400MA4ULBA182

Company Type: Limited Liability Company (Wholly-Owned by a Non-Natural Person Legal Entity)

Company Address: No. 99 Pinggang Road, Gaolan Port Economic Zone, Zhuhai City, Guangdong Province, China

Legal Representative: Fu Jian

Registered Capital: RMB 6,576,413,759.92

Date of Establishment: January 8, 2016

Business Scope: General items: Foreign contracted projects; Undertaking engineering construction business of the parent company; Offshore engineering equipment manufacturing; R&D of offshore wind power related systems; Offshore wind power related equipment sales; Metal structure manufacturing; Offshore engineering equipment sales; Metal structure sales; Technology import/export; Goods import/export;

Leasing services (excluding licensed leasing services). (Except for projects requiring legal approval, business activities shall be carried out with the business license.) Licensed items: Construction engineering construction (excluding nuclear power station construction and operation, civil airport construction); Professional construction operations; Port operations. (For projects requiring legal approval, related activities shall be carried out after approval from relevant authorities, subject to the approval documents or licenses.)

As of the disclosure date of this announcement, COOEC Zhuhai has completed the acquisition of the entire 49% equity interest in COOEC-Fluor held by Fluor International Limited with its own funds of RMB 859.4683 million. The equity transfer has been fully settled, the change registration procedures for the equity transfer have been completed with the Zhuhai Administration for Market Regulation, and the *Registration Notification* issued by the Zhuhai Administration for Market Regulation has been obtained. COOEC (Zhuhai) Heavy Industries Co., Ltd. has issued the amended *Register of Shareholders of COOEC (Zhuhai) Heavy Industries Co., Ltd.*

Following the completion of this transaction, the equity interest held by COOEC Zhuhai in the former COOEC-Fluor increased from 51% to 100%, which does not result in any change to the Company's scope of consolidation.

As of the disclosure date of this announcement, all matters related to this acquisition have been fully implemented.

### **III. Documents for Reference**

1. *Registration Notification;*
2. *Register of Shareholders of COOEC (Zhuhai) Heavy Industries Co., Ltd.;*
3. *Business License of COOEC (Zhuhai) Heavy Industries Co., Ltd.*

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

April 1, 2026