

## **Offshore Oil Engineering Co., Ltd.**

### **Announcement on the Extension of the Controlling Shareholder's Shareholding Increase Plan**

The Board of Directors, all Directors, and relevant shareholders of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

#### **Key Content Reminder:**

- **Basic Information of the Shareholding Increase Plan**

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company" or "COOEC") disclosed the *Announcement on the Controlling Shareholder's Shareholding Increase Plan* on April 9, 2025. The Company's controlling shareholder, China National Offshore Oil Corporation (hereinafter referred to as "CNOOC Group"), planned to increase its holdings of the Company's A-shares through centralized bidding on the Shanghai Stock Exchange for a period of 12 months commencing from April 9, 2025, with a total increase amount of not less than RMB 300 million (including the principal amount) and not more than RMB 500 million (including the principal amount). For details, please refer to the *Announcement of Offshore Oil Engineering Co., Ltd. on the Controlling Shareholder's Shareholding Increase Plan* (Provisional Announcement No. 2025-013) disclosed by the Company on April 9, 2025.

- **Progress of the Shareholding Increase Plan**

During the period from April 9, 2025 to April 7, 2026, CNOOC Group cumulatively increased its holdings of 2,560,200 A-shares of the Company through centralized bidding transactions on the Shanghai Stock Exchange

trading system, representing approximately 0.06% of the Company's total issued shares, with a cumulative increase amount of approximately RMB 13.4643 million (exclusive of taxes and fees). As of April 7, 2026, the original term of the shareholding increase plan was due to expire, and the amount increased by CNOOC Group had not yet reached the lower limit of the original shareholding increase plan.

- **Extension of the Shareholding Increase Plan**

Due to changes in the market environment and other factors, the progress of CNOOC Group's shareholding increase plan has been adjusted. Based on its strong confidence in the Company's future development and full recognition of the Company's long-term investment value, CNOOC Group plans to extend the term of the shareholding increase plan by 12 months to April 8, 2027. Except for the extension of the term, all other contents of the shareholding increase plan remain unchanged.

- **Risk of the Shareholding Increase Plan Being Unimplementable**

This shareholding increase plan may be subject to risks arising from changes in the capital market environment and currently unforeseeable factors, which may prevent the shareholding increase plan from achieving the expected results. Investors are advised to pay attention to investment risks.

## **I. Basic Information of the Shareholding Increase Entity**

(I) Name of the Shareholding Increase Entity: CNOOC Group

(II) Identity of the Shareholding Increase Entity: Controlling shareholder and actual controller of the Company

(III) Shareholding of the Shareholding Increase Entity prior to implementation of the shareholding increase plan: As of the date of the original shareholding increase plan announcement (April 9, 2025), CNOOC

Group held an aggregate of 2,446,340,509 shares of the Company, representing approximately 55.33% of the Company's total issued shares.

## **II. Main Contents of the Original Shareholding Increase Plan**

(I) Purpose of the Shareholding Increase: Based on confidence in the Company's future development prospects and recognition of the long-term investment value of the capital market, and for the purpose of boosting investor confidence, effectively safeguarding the interests of the majority of investors, supporting the Company's sustained, healthy and stable development, and maintaining the stability of the capital market and the Company's share price, CNOOC Group intends to implement this shareholding increase plan.

(II) Type and Form of Shares to be Increased: The Company's A-shares shall be increased through centralized bidding on the Shanghai Stock Exchange.

(III) Number of Shares to be Increased: The total increase amount is planned to be not less than RMB 300 million (including the principal amount) and not more than RMB 500 million (including the principal amount).

(IV) Price of Shares to be Increased: No price range is set. CNOOC Group will make reasonable judgments based on the Company's stock value, and will gradually implement the increase at its discretion according to the Company's stock price fluctuations and the overall trend of the capital market.

(V) Implementation Period: Taking into account factors such as market fluctuations, window periods and capital arrangements, the implementation period of the shareholding increase plan is from April 9, 2025 to April 8, 2026.

(VI) Capital Arrangements for the Proposed Shareholding Increase: CNOOC Group's own funds.

(VII) CNOOC Group undertakes not to reduce its shareholding in the Company during the implementation period of this shareholding increase plan and within the statutory period thereafter.

### **III. Implementation Progress of the Shareholding Increase Plan**

During the period from April 9, 2025 to April 7, 2026, CNOOC Group cumulatively increased its holdings of 2,560,200 A-shares of the Company through centralized bidding on the Shanghai Stock Exchange trading system, representing approximately 0.06% of the Company's total issued shares, with a cumulative increase amount of approximately RMB 13,464,300 (exclusive of taxes and fees).

As of April 7, 2026, the original term of the shareholding increase plan was due to expire, and the increase amount by CNOOC Group had not yet reached the lower limit of the original shareholding increase plan.

### **IV. Reasons for the Extension of the Shareholding Increase Plan and Related Arrangements**

Due to changes in the market environment and other factors, the progress of CNOOC Group's shareholding increase plan has been adjusted. Based on its strong confidence in the Company's future development and full recognition of its long-term investment value, CNOOC Group plans to extend the term of the shareholding increase plan by 12 months to April 8, 2027. Except for the extension of the term, all other contents of the shareholding increase plan remain unchanged.

### **V. Other Relevant Explanations**

(I) This shareholding increase plan complies with the relevant provisions of the *Securities Law of the People's Republic of China* and other applicable laws and regulations.

(II) CNOOC Group undertakes not to reduce its shareholding in the

Company during the implementation period of the shareholding increase plan and within the statutory period thereafter.

(III) The Company will, in accordance with relevant regulations, continuously monitor the implementation of this shareholding increase plan and fulfill its information disclosure obligations in a timely manner.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

April 8, 2026